

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	
	§	
REES H DAVIES	§	Case No. 12-62471
SUSAN L DAVIES	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Lisa M. Barbacci
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Page: 1

Case No: 12-62471 RK Judge: Russ Kendig
Case Name: REES H DAVIES
SUSAN L DAVIES
For Period Ending: 03/24/13

Trustee Name: Lisa M. Barbacci
Date Filed (f) or Converted (c): 09/06/12 (f)
341(a) Meeting Date: 10/16/12
Claims Bar Date: 02/11/13

Exhibit A

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	841 McGill St., Orrville, OH 44667	70,390.00	0.00		0.00	FA
2	600 Vine St., Orrville, OH	24,100.00	0.00		15,000.00	FA
3	First National Bank - checking account	397.00	0.00		0.00	FA
4	First National Bank - savings account	104.00	0.00		0.00	FA
5	Usual household goods	1,000.00	0.00		0.00	FA
6	Usual wearing apparel	1,000.00	0.00		0.00	FA
7	Life insurance - whole life - American Equity (no cash value	0.00	0.00		0.00	FA
8	Life insurance - Vulcan Life Insurance Co. - whole life (no	0.00	0.00		0.00	FA
9	Life insurance - Union Fidelity Life Insurance - (no cash va	0.00	0.00		0.00	FA
10	Banner Life Insurance Company	0.00	0.00		0.00	FA
11	Genworth Life & Annuity Insurance - term life (no cash value	0.00	0.00		0.00	FA
12	Military Disability	988.00	0.00		0.00	FA
13	PERS through employment	917.00	0.00		0.00	FA
14	Deferred comp.	190.00	0.00		0.00	FA
15	IRA	0.00	0.00		0.00	FA
16	1977 Honda Motorcycle (inoperable)	0.00	1.00		0.00	FA
17	1999 Ford F150	2,650.00	1.00		0.00	FA
18	2003 Nissan Altima (see Sch. D)	5,675.00	0.00		0.00	FA
19	1946 Cessna 120 N77224 (inoperable)	4,455.00	4,455.00		5,300.00	FA
20	1946 Cessna 140 N73637 (and parts) (u)	Unknown	1.00		0.00	FA

TOTALS (Excluding Unknown Values)	\$111,866.00	\$4,458.00	\$20,300.00	Gross Value of Remaining Assets \$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

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Exhibit A

Case No: 12-62471 RK Judge: Russ Kendig
Case Name: REES H DAVIES
SUSAN L DAVIES
For Period Ending: 03/24/13

Trustee Name: Lisa M. Barbacci
Date Filed (f) or Converted (c): 09/06/12 (f)
341 (a) Meeting Date: 10/16/12
Claims Bar Date: 02/11/13

Review of Bank Accounts and Compromise Possible Equity in 1/2 Interest in Real Property located at 600 Vine St., Orrville, Ohio, and Two Airplanes.

(3-24-13) Claims review. Prepare TFR.

RE PROP # 2 -- One-Half Interest

Initial Projected Date of Final Report (TFR): 03/24/13 Current Projected Date of Final Report (TFR): 03/24/13

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Exhibit B

Case No: 12-62471
Case Name: REES H DAVIES
SUSAN L DAVIES
Taxpayer ID No: XX-XXX0628
For Period Ending: 03/24/13

Trustee Name: Lisa M. Barbacci
Bank Name: Union Bank
Account Number/CD#: XXXXXX1259 - Checking Account
Blanket Bond (per case limit): \$2,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/17/13		Attny Beaumont Trust Acct	sale of real property interest and airplane equity in real property and sale of airplane		20,300.00		20,300.00
			Gross receipts 20,300.00				
	19		1946 Cessna 120 N77224 (inoperable) 5,300.00	1129-000			
	2		600 Vine St., Orrville, OH 15,000.00	1110-000			

COLUMN TOTALS	20,300.00	0.00	20,300.00
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	20,300.00	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	20,300.00	0.00	

	TOTAL OF ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - XXXXXX1259		20,300.00	0.00	20,300.00
Total Allocation Receipts:	0.00			
Total Net Deposits:	20,300.00		0.00	20,300.00
Total Gross Receipts:	20,300.00	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Page Subtotals 20,300.00 0.00

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 12-62471

Date: March 24, 2013

Debtor Name: DAVIES, REES H

Claims Bar Date: 02/11/13

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Lisa M. Barbacci PO Box 1299 Medina, OH 44258-1299	Administrative		\$0.00	\$2,780.00	\$2,780.00
100 2200	Lisa M. Barbacci PO Box 1299 Medina, OH 44258-1299	Administrative		\$0.00	\$468.51	\$468.51
100 3711	Bryan Jorgensen Bryan Jorgensen 8587 Leatherman Rd Wadsworth, OH 44281-8447	Administrative		\$0.00	\$500.00	\$500.00
			Employed per Order (Docket No. 17).			
100 3110	Lisa M. Barbacci 600 E. Smith Rd. P.O. Box 1299 Medina, OH 44258-1299	Administrative		\$0.00	\$277.50	\$277.50
100 3120	Lisa M. Barbacci 600 E. Smith Rd. P.O. Box 1299 Medina, OH 44258-1299	Administrative		\$0.00	\$28.35	\$28.35
3 280 5800	Ohio Dept. of Job & Family Services P.O. Box 182404 Columbus, OH 43218	Priority		\$2,289.00	\$2,289.00	\$2,289.00
			Date Filed: 11/09/12			
4 280 5800	Dept. of the Treasury Internal Revenue Service AUSTIN, TX 73301	Priority		\$3,771.00	\$7,872.43	\$7,872.43
			Date Filed: 11/19/12			
1 300 7100	Cavalry Portfolio Svcs. 500 Summit Lake Dr., Ste 4A Valhalla, NY 10595	Unsecured		\$10,022.00	\$10,192.78	\$10,192.78
			Date Filed: 11/06/12			
2 300 7100	Cavalry Portfolio Svcs. 500 Summit Lake Dr., Ste 4A Valhalla, NY 10595	Unsecured		\$8,969.00	\$9,921.58	\$9,921.58
			Date Filed: 11/06/12			
5 300 7100	FIA CARD SERVICES, N.A. 4161 Piedmont Parkway NC4 105 03 14 Greensboro, NC 27410	Unsecured		\$40,808.00	\$40,807.69	\$40,807.69
			Date Filed: 11/19/12			
6 300 7100	American Express Centurion Bank c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$1,356.00	\$1,355.58	\$1,355.58
			Date Filed: 11/28/12			
7 300 7100	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$550.00	\$1,071.45	\$1,071.45
			Date Filed: 11/29/12			
8 300 7100	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$309.00	\$538.82	\$538.82
			Date Filed: 11/29/12			
9 300 7100	American Express Centurion Bank c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$4,152.00	\$4,122.88	\$4,122.88
			Date Filed: 11/30/12			
10 300 7100	Capital One NA c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$643.00	\$643.84	\$643.84
			Date Filed: 12/27/12			

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 12-62471

Date: March 24, 2013

Debtor Name: DAVIES, REES H

Claims Bar Date: 02/11/13

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
Case Totals				\$72,869.00	\$82,870.41	\$82,870.41

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-62471

Case Name: REES H DAVIES

SUSAN L DAVIES

Trustee Name: Lisa M. Barbacci

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Lisa M. Barbacci	\$	\$	\$
Trustee Expenses: Lisa M. Barbacci	\$	\$	\$
Attorney for Trustee Fees: Lisa M. Barbacci	\$	\$	\$
Attorney for Trustee Expenses: Lisa M. Barbacci	\$	\$	\$
Other: Bryan Jorgensen	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Ohio Dept. of Job & Family Services	\$	\$	\$
4	Dept. of the Treasury	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Cavalry Portfolio Svcs.	\$	\$	\$
2	Cavalry Portfolio Svcs.	\$	\$	\$
5	FIA CARD SERVICES, N.A.	\$	\$	\$
6	American Express Centurion Bank	\$	\$	\$
7	Capital One Bank (USA), N.A.	\$	\$	\$
8	Capital One Bank (USA), N.A.	\$	\$	\$
9	American Express Centurion Bank	\$	\$	\$
10	Capital One NA	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE